

## **Tuition Payment Options / Instructions**

The Montessori Academy Edison Lakes (TMA) offers two options for paying tuition: one payment made directly to the School or monthly payments through the FACTS Management program.

- <u>One Payment Plan</u>: Payment can be made by check (payable to The Montessori Academy) or credit card (MasterCard, Visa or Discover). Please note there is a 3% surcharge for credit card payments made at the school. If electing the One Payment Plan, full tuition must be paid by July 1<sup>st</sup>. *Note: If you enroll your child after this date and choose the One Payment Plan, you must pay full tuition at the time of enrollment.*
- 2. <u>Monthly FACTS Management payments</u>: The FACTS Management program annual fee is \$50.00. You may choose to have direct debit from your checking or savings account, a monthly charge to your credit card (MasterCard, Visa, American Express or Discover w/2.95% surcharge through FACTS Management) or monthly invoicing. Enrollment in the FACTS Management payment plan must be completed before enrollment is considered final and before we save a space in the classroom for your child.

## Instructions for those currently enrolled in the FACTS Management payment plan

Current TMA families who are currently enrolled in the FACTS Management payment plan do NOT need to complete another agreement online. Upon receipt of your selected tuition payment plan on the signed enrollment contract, TMA will electronically complete an agreement for you. You will receive a <u>FACTS</u> <u>Management Company Enrollment Confirmation Letter</u> outlining your new plan from TMA. Information may be reviewed for accuracy before the payment plan is finalized. TMA will start finalizing agreements in April. Within 2 weeks of being automatically reenrolled by TMA; your bank account will be charged the annual \$50 fee from FACTS Management Company.

## Instructions for new families who wish to enroll in the FACTS Management payment plan

Log onto the FACTS Management website <u>https://online.FACTSmgt.com/signin/4DT7V</u>

Follow the instructions to create a FACTS Management payment plan account with a user ID and password.

If you elect to set-up automatic payments through a bank account or credit card, be sure that the primary customer on the account is also a signer on the bank account/credit card.

Please add all of the students you are going to enroll at TMA for the current school year (we will be entering charges per student with the FACTS Management system).

If you have any questions, click on the help button at the top of the screen or feel free to call FACTS Management customer service at 1-866-412-4637. (These calls are answered 24 hours a day/7 days a week).

Once you have filled out your agreement online, you will receive a <u>FACTS Management</u> <u>Company Student Enrollment Confirmation Letter</u> from The Montessori Academy Edison Lakes. Tuition totals should be reviewed for accuracy. Once TMA receives the signed confirmation letter from you regarding tuition totals, etc., we will finalize the FACTS Management payment plan.